

Earn \$1,312+
Per Month in
Passive Income
That's the cost of round-
trip flights for two to
Honolulu, Hawaii.*

Against the backdrop of rising interest rates and persistent inflation, income investors are looking for creative solutions that grow their investments and pay higher yields than bonds and guaranteed investment certificates (GICs).

4.30%¹

Canada's Inflation Rate

3.05%²

Government of Canada
10-year benchmark
bond yield

3.25%³

BMO 5-year GIC Rate

BMO Enhanced Dividend Covered Call strategies
invest in a diversified basket of dividend-paying stocks
and have distribution yields of more than 6%.⁴
Browse the offerings below.

7.81%⁴

**BMO Covered Call Canadian
Banks ETF Fund –
F Series**

- Targeted exposure to Canadian Banks
- 7.1 cents monthly distribution
- Series F code – BM095765
- [Fund profile](#) and [fund facts](#)
- \$250,000 = \$1,628.01 a month⁵

6.84%⁴

**BMO Covered Call Canada
High Dividend ETF Fund –
F Series**

- 100% Canadian dividend-paying stocks
- Broadly diversified across sectors
- 5.0 cents monthly distribution
- Series F code – BM095127
- [Fund profile](#) and [fund facts](#)
- \$250,000 = \$1,424.00 a month⁶

6.34%⁴

**BMO Covered Call U.S.
High Dividend ETF Fund –
F Series**

- 100% U.S. dividend-paying stocks
- Broadly diversified across sectors
- 6.0 cents monthly distribution
- Series F code – BM095766
- [Fund profile](#) and [fund facts](#)
- \$250,000 = \$1,321.29 a month⁷

6.30%⁴

**BMO Covered Call Europe
High Dividend ETF Fund –
F Series**

- 100% European dividend-paying stocks
- Hedged to CAD to remove currency volatility
- 5.0 cents monthly distribution
- Series F code – BM095767
- [Fund profile](#) and [fund facts](#)
- \$250,000 = \$1,312.27 a month⁸

6.84%⁴

**BMO Global Enhanced
Income Fund - F Series**

- Actively managed portfolio of covered call ETFs
- Broadly diversified across global securities
- 5.5 cents monthly distribution
- Series F code – BM095166
- [Fund profile](#), [fund facts](#) and [sales aid](#)
- \$250,000 = \$1,425.65 a month⁹

Fund Performance (%) ¹	1 Mo	3 Mo	1 Yr	2 Yr	3 Yr	5 Yr	Since Inception	Inception Date
BMO Covered Call Canadian Banks ETF Fund - F Series	-5.4	1.2	-11.7	2.6	15.0	5.1	7.6	28-Apr-16
BMO Covered Call Canada High Dividend ETF Fund - F Series	-1.2	3.2	-6.9	6.8	14.8	-	4.6	14-May-18
BMO Covered Call U.S. High Dividend ETF Fund - F Series	1.1	1.1	4.2	8.1	16.8	8.5	8.4	28-Apr-16
BMO Covered Call Europe High Dividend ETF Fund - F Series	1.8	7.9	10.6	9.6	14.6	6.0	6.9	28-Apr-16

Contact your [BMO Mutual Fund wholesaler](#) for more information.

*According to Skyscanner, a travel comparison site, using the criteria Toronto (YYZ) to Honolulu (HNL), the lowest price is a Westjet flight for C\$662 per person, as of April 26, 2023.

¹ Statistics Canada, Consumer Price Index Portal, as of March 2023.

² Bank of Canada, as of April 19, 2023.

³ Interest is calculated daily, paid annually or compounded annually and paid at maturity. The indicated interest rate subject to change at any time. The terms and conditions of this offer, including its overall availability, are at the sole and absolute discretion of BMO and are subject to change at any time without prior notice.

⁴ As of March 31, 2023. Annualized Distribution Yield: The most recent regular distribution, or expected distribution, (excluding additional year end distributions) annualized for frequency, divided by current NAV.

⁵ \$250,000 invested on April 3, 2023 would generate \$1,628.01 a month (\$250,000/\$10.9029= 22,929.68 units paying \$0.071 per unit).

⁶ \$250,000 invested on April 3, 2023 would generate \$1,424.00 a month (\$250,000/\$8.7781= 28,479.97 units paying \$0.05 per unit).

⁷ \$250,000 invested on April 3, 2023 would generate \$1,321.29 a month (\$250,000/\$11.3525 = 22,021.58 units paying \$0.06 per unit).

⁸ \$250,000 invested on April 3, 2023 would generate \$1,312.27 a month (\$250,000/\$9.5255 = 26,245.34 units paying \$0.05 per unit).

⁹ \$250,000 invested on April 3, 2023 would generate \$1,425.65 a month (\$250,000/\$9.6447 = 25,920.97 units paying \$0.055 per unit). As of March 1, 2023 distributions for F Series increased from 4.0 cents to 5.5 cents a month per unit.

Disclosures

Series F units are only available to investors who participate in eligible wrap programs or flat fee accounts with their registered dealers that have entered into a Series F Agreement with BMO Investment Inc.

Distributions are not guaranteed and may fluctuate and should not be confused with a fund's performance, rate of return, or yield. Distributions paid as a result of capital gains realized by a fund and income and dividends earned by a fund are taxable in the year they are paid. The payment of distributions should not be confused with a fund's performance, rate of return, or yield. If distributions paid by the fund are greater than the performance of the fund, your original investment will shrink. Distributions paid as a result of capital gains realized by a fund, and income and dividends earned by a fund are taxable in your hands in the year they are paid. Your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, you will have to pay capital gains tax on the amount below zero. Please refer to the fund's distribution policy in the mutual fund prospectus.

Commissions, trailing commissions (if applicable), management fees and expenses all may be associated with mutual fund investments. Please read the fund facts or prospectus of the relevant mutual fund before investing. The indicated rates of return are the historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Distributions are not guaranteed and are subject to change and/or elimination.

For a summary of the risks of an investment in BMO Mutual Funds, please see the specific risks set out in the prospectus.

BMO Global Asset Management is a brand name that under which BMO Asset Management Inc. and BMO Investments Inc. operate. BMO Mutual Funds are managed by BMO Investments Inc., which is an investment fund manager and a separate legal entity from Bank of Montreal.